

Financial Overview of Meadowood Park Construction – Phase 1

September 2014

The park vision is becoming a reality!

First came community planning meetings, designs and fundraising. Then over the summer the park was busy with equipment, concrete pouring, path layout and hill building. And now there is a playground, playhills, sport court, trees and soon a picnic pavilion. A big thank you to the community for helping us get this far.

Summary:

- The project has unfolded on budget and on-time with excellent work done by Milestone Equipment Contracting Ltd.
- The project has had to deal with some unforeseen issues and associated costs such as dealing with the buried organic material (causing site design changes, larger playground footings) and extra rough grading required.
- At this point the RDN is completing amenities in the park (e.g. signs, bike rack, toilet surround, garbage can). Treeplanting and hydroseeding were done in early September.
- The main item to complete is the pavilion build. The RDN organized the installation of the pad and footings, so the site is ready to receive the pavilion.
- Soft and official opening will depend on volunteer completion of the pavilion and when the turf is well established. During turf establishment and construction, the park will need to remain closed.

Next Steps:

For Phase 1, the main piece left is completion of the pavilion. The community has envisioned a pavilion from the beginning of the project. So far \$4000 has been spent for the permit and pad/footing preparation, plus volunteer, staff and consultant time, plus engineering and timber framing pro bono services.

On September 10th, the CMRA community generously gave the RDN an additional donation of \$1297.

This gift takes us 25% closer to pavilion completion! Thank you everyone!

At this point approximately \$3000 in donations and materials is still needed to complete the pavilion. Community members and local businesses can rally to help complete this centerpiece of Meadowood Park this fall!

Meadowood Community Park - Phase 1 Construction: Financial Overview 2014

FUNDING SOURCES			
		Source	Description
BC Recreation Grant	\$ 54,500		Province of BC
CMRA Contribution	\$ 5,000	CMRA	Toward the project
Community cash donation Sept 9/14	\$ 1,297	CMRA	For pavilion construction
RDN:			
Contribution from Reserves	\$ 17,500		
Contribution from Operating Budget	\$ 23,000		
2014 contribution from Reserves	\$ 48,500		
Subtotal (funding sources to 2014)	\$ 149,797		
Expenses 2012-13			
		Company	
	\$ 3,014	Sims	Land survey
	\$ 8,618	MacD Gray	Concept dwgs 2012-13
	\$ 462	Gemella	Final construction dwgs
Total 2012-13 expenses	\$ 12,094		
2014 Actual Expenses			
		Company	
Contract Admin	\$ 15,000	Gemella	
Park Construction ♣	\$ 95,985	Milestone	(base contract \$63,257+ additional work)
Playground Equipment (includes pst)	\$ 14,322	Henderson	Supply only
RDN works♦	\$ 10,832		
Total expenses 2014	\$ 136,139		
Total expenses to date	\$ 148,233		
Total funds remaining	\$ 1,564		
REMAINING WORKS (pavilion)			
	Estimate	Source	
Timber cost	\$ 1,090		
Shop cost Pickles TimberWorks	\$ 1,125	Pickles	\$225/day x 5 days = \$1125
Crane cost	\$ 450		\$75/hr x 6 hr = \$450
Hardware	\$ 250		
Roofing	\$ 1,000	In-kind?	Decking, metal roof
Finishing	\$ 85		Stain
	\$ 4,000		
Milestone Additional Work♣			
Playground installation	\$ 10,693		Footings, gravel, inspection
Fencing	\$ 9,004		Farm and split rail
Rough grading	\$ 4,773		Extra rough grading required
Concrete pads	\$ 2,497		sign, garbage, bike rack, toilet
Pavilion footing and pad	\$ 3,541		concrete pad, knifeplate fabr.
Project Credits	\$ (1,537)		Concrete, reduced area, edging
Additional soil and one tree	\$ 3,756		Soil for gravel area
Total add'l work value	\$32,727		
RDN Works♦			
RDN miscellaneous construc. costs	\$ 778	Done	Permit, temp signs, survey, etc
Bearproof garbage can	\$ 1,254		
Toilet pad surround	\$ 2,000		
Bike rack	\$ 700		
Park signs	\$ 3,700		
Wheelstops and boulders	\$ 1,000		
2 Bollards	\$ 1,000		
Accessible picnic table	\$ 400		
Total RDN works value	\$ 10,832		
IN-KIND DONATIONS			
	Est. Value	Source	Description
Initial community donation	\$ 5,000	CMRA	Support of Rec grant proposal
Community cash donation Sept 9/14	\$ 1,297	CMRA	For pavilion construction
Rough grading	\$ 2,300	Tim Peligren/ Dennis Ozero	
Boulders from Peligren	\$ 400	Tim Peligren	two boulders
Ozero pit run	\$ 2,500	Dennis Ozero	200 cu.m.
Pavilion construction drawings	\$ 500	Alf Jablonski, community member	
Pro bono timberframing services	\$ 4,500	Darcy Pickles, Pickles TimberWorks	
Pro bono Engineering services	\$ 1,000	Sorenson Eng.	Sorenson & Assoc Engineering Ltd
Concrete	\$ 1,200	Mayco	7 cu.m.
Total in-kind est. value	\$ 18,697		